

Wolverhampton City Council

OPEN DECISION ITEM

PENSIONS COMMITTEE

Date **21 11 12**

Originating Service Group(s) **GOVERNANCE SERVICES - DELIVERY**

Contact Officer(s)/ **MARTIN FOX**
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Title **TRADE UNION REPRESENTATION ON INVESTMENT ADVISORY SUB-COMMITTEE**

RECOMMENDATION

That the Committee consider a recommendation by the Pensions Joint Consultative Panel to increase the number of Union representatives who sit as observers on the Investment Advisory Sub-Committee from 1 to 2, alongside the Retired Members' Representative.

1. PURPOSE

- 1.1 To consider a recommendation from the Pensions Joint Consultative Panel that Trade Union observer representation on the Investment Advisory Sub-Committee be increased from 1 to 2 representatives, alongside the Retired Members' Representative.

2. BACKGROUND

- 2.1 At the meeting of the Pensions Joint Consultative Panel held on 18 July 2012, a suggestion was made that Trade Union observer representation on the Investment Advisory Sub-Committee be increased. The current representation consists of a Trade Union representative and a Retired Members' Representative (ie. someone who is in receipt of a pension from the Fund). These representatives also observe meetings of the main Pensions Committee, along with another 2 Trade Union representatives.

- 2.2 For information, current Trade Union observer representation on the Committee, Sub-Committee and Panel is as follows:-

Pensions Committee

4 Trade Union Representatives (including Retired Members' Representative)

Investment Advisory Sub-Committee

2 Trade Union Representatives (including Retired Members' Representative)

Pensions Joint Consultative Panel

11 Trade Union representatives (including Retired Members' Representative)

- 2.3 The appointment of members to the Investment Advisory Sub-Committee is delegated to the Pensions Committee and the request is therefore at the Committee's discretion.

3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications arising from this report.
[SH/13112012/Q]

4. LEGAL IMPLICATIONS

- 4.1 There are no legal implications arising from this report.
[MW/12112012/M]

5. EQUAL OPPORTUNITIES IMPLICATIONS

- 5.1 The report has no direct equal opportunities implications although the Panel receives reports which deal with the pension rights of employees.

6. ENVIRONMENTAL IMPLICATIONS

- 6.1 There are no environmental implications arising from this report.

7. SCHEDULE OF BACKGROUND PAPERS

Nil.